Union County Foundation
Invest Today. Shape Tomorrow.

Bequest language (will) for formation of or contribution to a "Fund" (Unrestricted Fund, Field of Interest Fund, Designated Fund, Scholarship Fund, or Gift to an Existing Fund)

Unrestricted Fund
I give and bequeath to The Community Foundation of Union County, Inc. the sum of $(Amount) or (Percent)% of my estate, or all the residue of my estate real or personal, which I own at the time of death or over which I have the power of disposition. The Community Foundation of Union County, Inc shall administer said assets for the sole benefit of, and in accordance with the provisions of the Articles of Incorporation of The Community Foundation of Union County Inc., and any amendments or additions thereto at any time made. The fund so established shall be known as the (Name) Fund of The Community Foundation of Union County, Inc.

Field of Interest Fund
Add: The Community Foundation of Union County, Inc. shall make distributions from this Fund in accordance with a spending policy adopted by the Board of Trustees of The Community Foundation of Union County, Inc. annually for component funds of The Community Foundation of Union County, Inc. The annual amount determined in accordance with the spending policy shall be used for the purpose of (explain purpose of fund).

Designated Fund
Add: The Community Foundation of Union County, Inc. shall make distributions from this Fund in accordance with a spending policy adopted by the Board of Trustees of The Community Foundation of Union County, Inc annually for component funds of The Community Foundation of Union County, Inc. The annual amount determined in accordance with the spending policy shall be distributed to (name of recipient organization or organizations and percentage to each, if more than one).

Scholarship Fund
Add: The net income and/or principal from this Fund shall be made available for scholarship awards at (name of educational institution) and shall be distributed to the (appropriate function at relevant institution) on behalf of the student recipient. **Or** the net income and/or principal from this fund shall be made available for scholarship awards and shall be distributed to the institution of higher education selected by the scholarship recipient. Scholarship awards shall be made to (scholarship award criteria).

Gift to an Existing Fund
I give and bequeath to (Name) Fund of The Community Foundation of Union County, Inc the sum of $(Amount) or (Percent)% of my estate, or all the residue of my estate real or personal, which I own at the time of death or over which I have the power of disposition. The Community Foundation of Union County, Inc. shall make distributions there from in accordance with the provisions of the Articles of Incorporation of The Community Foundation of Union County, Inc, and any amendments or additions thereto at any time made. Disbursements shall also be in accordance with the stipulations of the originating document of the (Name of existing fund) Fund.